

Windyrush Country Club

2016 Actual compared to 2016 and 2017 Budget

(Dollars in thousands)

	2016 Actual	2016 Budget	2017 Budget
<u>Income:</u>			
Dues Income	293	260	293
Initiation Fee	57	60	50
Membership Promotions	(3)	(5)	(4)
Member programs (Socials, Swim team, Concessions)	70	61	68
Total Income	\$417	\$376	\$407
<u>Expenses:</u>			
Admin: Taxes and Insurance	38	36	39
Admin: Interest	11	11	10
Admin: Salaries and Payroll Costs	45	38	46
Admin: Other	14	19	15
Member programs (Socials, Swim team, Concessions)	72	66	75
Grounds	26	27	30
Swimming Pool Expenses	106	100	97
Tennis Expenses	15	21	24
Total Operating Expenses	\$327	\$318	\$336
Net Income from Operations	\$90	\$58	\$71
Less: Capital Expenditures	\$(63)	\$(35)	\$(43)
Less: Principal Payment of Debt	\$(24)	\$(24)	\$(25)
Net Cash left over for (used from) savings	\$3	\$(1)	\$3
Cash Balance	\$89	\$86	\$92
Debt Balance	\$288	\$288	\$263

Windyrush Country Club 5 Years Results Comparison

(Dollars in thousands)

	FYE 9/30/16	FYE 9/30/15	FYE 9/30/14
Income:			
Dues Income	57	271	251
Initiation Fee	(3)	66	56
Membership Promotions	70	(5)	(3)
Member programs (Socials, Swim team, Concessions)	417	64	61
Total Income	\$541	\$396	\$365
Expenses:			
Admin: Taxes and Insurance	11	39	31
Admin: Interest	45	13	9
Admin: Salaries and Payroll Costs	14	44	43
Admin: Other	72	12	10
Member programs (Socials, Swim team, Concessions)	26	68	63
Grounds	106	42	34
Swimming Pool Expenses	15	97	92
Tennis Expenses	327	14	25
Total Operating Expenses	\$616	\$329	\$307
Net Income from Operations	\$(75)	\$67	\$58
Add: Assessment Income	\$0	\$0	\$2
Net Income Including Assessments	\$(75)	\$67	\$60
Less: Capital Expenditures YTD	\$(24)	\$(147)	\$(16)
Less: Principal Payment of Debt	\$3	\$(24)	\$(14)
Net Cash left over for (used from) savings	\$(96)	\$(104)	\$30
Cash Balance	\$0	\$86	\$190
Debt Balance	\$315	\$312	\$250

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FYE 9/30/13	FYE 9/30/12
236	227
60	52
(4)	(3)
58	64
\$350	\$340
28	30
11	13
40	39
13	6
65	66
21	25
86	78
23	20
\$287	\$277
\$63	\$63
\$39	\$0
\$102	\$63
\$(91)	\$(25)
\$(14)	\$(8)
\$(3)	\$30
\$64	\$62
\$264	\$272